

(This is only an advertisement for information purposes and not a prospectus announcement)

SHIPWAVES ONLINE LIMITED

(Formerly known as Shipwaves Online Private Limited)

Our company was originally incorporated as a Private Limited Company under the name and style of *"Shipwaves Online Private Limited"* in accordance with the Companies Act, 2013 pursuant to a Certificate of Incorporation issued by Registrar of Companies, Bangalore, Karnataka on February 27, 2015 with the corporate identification number (CIN) being U74900KA2015PTC079072. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to *"Shipwaves Online Limited"* vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated November 18, 2022, bearing Corporate Identification Number U74900KA2015PLC079072, issued by the Registrar of Companies, Bangalore, Karnataka. For further details of change in name and registered office of our company, please refer to section titled *"Our History and Certain Corporate Matters"* beginning on page no 143 of the Prospectus.

Registered & Corporate Office: 18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross, Attavara, Dakshina Kannada, Mangalore, Karnataka, India, 575001

Contact Person: Mrs. Jessica Juliana Mendonca, Company Secretary & Compliance Officer; Tel No: +91 95381 49978, E-Mail ID: secretarial@shipwaves.com, Websites: www.shipwaves.com; CIN: U74900KA2015PLC079072

OUR PROMOTERS: (i) Mr. Kalandan Mohammed Harris, (ii) Mr. Kalandan Mohammed Althaf, (iii) Mr. Kalandan Mohammad Arif, (iv) Mr. Abid Ali, (v) Mrs. Bibi Hajira and (vi) Mr. Mohammed Sahim Haris

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, 2018, AS AMENDED (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 4,69,60,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH ("EQUITY SHARES") OF SHIPWAVES ONLINE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹12/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹11/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 5,635.20 LAKHS ("THE ISSUE"), OF WHICH 23,50,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹12/- PER EQUITY SHARE, AGGREGATING TO ₹ 282.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 4,46,10,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹12/- PER EQUITY SHARE, AGGREGATING TO ₹ 5,353.20 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 33.19 % AND 31.53 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹1/- EACH AND THE ISSUE PRICE IS ₹ 12/- EACH I.e., 12 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE LOT SIZE IS 10,000 EQUITY SHARES

ISSUE PROGRAMME: ISSUE OPENED ON DECEMBER 10, 2025 AND CLOSED DECEMBER 12, 2025

PROPOSED DATE OF LISTING : WEDNESDAY, DECEMBER 17, 2025 *

RISKS TO INVESTORS

1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

2. Dependence on Leased Premises for Business Operations

3. We are dependent on and derive a substantial portion of our revenue from a limited number of customers. Cancellation or orders by customers or delay or reduction in their orders could have a material adverse effect on our business, results of operations and financial condition.

4. The Company is dependent on a few suppliers for purchases of product/service. The loss of any of these large suppliers may affect our business operations.

5. Any adverse development affecting the growth of trade volumes and freight rates may have an adverse effect on our business, results of operations and financial condition.

6. Low Revenue Contribution and Growth Challenges in SaaS Segment.

7. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

8. Our Company has entered into certain related party transactions and may continue to do so in the future.

9. We do not verify the contents of the goods transported by us, thereby exposing us to the risks associated with the transportation of goods in violation of applicable regulations.

10. There have been some instances of delayed filing of returns and depositing of statutory dues with regulatory authorities.

For further details, please refer chapter titled "Risk Factors" on page 22 of the Prospectus

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE Limited ("**BSE SME**"). Our Company has received in-principal approval letter dated August 11, 2025 from BSE for using its name in this offer document for listing of our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange is the BSE Limited ("**BSE**"). The trading is proposed to commence on December 17, 2025.

* Subject to receipt of listing and trading approvals from the BSE Limited.

1. Average cost of acquisition of equity shares held by the Promoters:

Sl. No.	Name of the Promoter	No. of Equity Shares Held	Avg. Cost of Acquisition (In ₹ per Equity Share)
1	Kalandan Mohammed Harris	2,98,50,000	1.00
2	Kalandan Mohammed Althaf	99,50,000	1.00
3	Kalandan Mohammad Arif	99,50,000	1.00
4	Abid Ali	3,97,12,500	1.00
5	Bibi Hajira	49,47,500	1.00
6	Mohammed Sahim Haris		

The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire, by way of fresh issuance or transfer or gift or bonus issue etc. less the amount received by them for the sale of Equity Shares through transfer, if any and the net cost of acquisition has been divided by total number of shares held as on date of the prospectus.

2. Comparison with other Listed Companies/Industry peers:

Considering the nature and product manufactured by our company, turnover and size of business of our Company, the peer companies mentioned below are not strictly comparable. However, the below mentioned listed company have been taken into consideration as peer comparative listed companies and has been included for broad comparison only.

Name of Company	Standalone/Consolidated	CMP (in ₹)**	Face Value (in ₹)	EPS Basic	NAV per Equity Share	P/E Ratio	RONW (%)	Turnover (₹ in Lakhs)
Peer Group ¹								
Tiger Logistics (India) Limited	Standalone	38.84	1.00	2.56	13.08	15.17	19.53%	53,630.50
Lancer Container Lines Limited	Consolidated	14.42	5.00	(0.01)	19.45	(1,442.00)	-0.07%	69,913.97
Timescan Logistics (India) Limited	Standalone	61.70	10.00	8.38	37.55	7.36	22.33%	25,797.44
Issuer Company								
Shipwaves Online Limited ²	Consolidated	12.00	1.00	1.15	2.74	10.43	41.89%	10,828.41

¹Considering the nature and size of business of the Company, the peers may not be exactly comparable. Hence a strict comparison is not possible. However, the above companies have been included for broader comparison.

²Based on full completed financial year ended on March 31, 2025 on Restated basis. *Source for Peer Companies: Annual Reports and stock exchange data (figures as on March 31, 2025)

** CMP as on 21/11/2025 for Peer Group and IPO price for Issuer Company.

*** CMP for Timescan Logistics (India) Limited has been considered as on 12/11/2025, due to the unavailability of trading data after 12/11/2025

(For detailed information please refer chapter titled "Basis for Issue Price" beginning on page no. 89 of the Prospectus)

3. Weighted average return on net worth for the last 3 FYs as per the Company's Restated Financial Information

Sl. No.	Financial Year	Return on Net Worth %	Weight
1	Year ended March 31, 2023 (Standalone)	24.78%	1
2	Year ended March 31, 2024 (Consolidated)	39.38%	2
3	Year ended March 31, 2025 (Consolidated)	41.89%	3
	Weighted Average		38.20%
	For the six months period ended on September 30, 2025 (Not annualized)		14.49%

Notes:

i. Weighted Average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e. [(Return on Net Worth x Weight) for each year] / [Total of weights]

ii. Net worth has been computed by aggregating share capital and reserves and surplus as per the audited restated financial information. Revaluation reserve or miscellaneous expenditure (to the extent not written off) is not considered for calculating Reserve & Surplus.

4. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI, as applicable:

(a) The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities)

There have been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

(b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities)

There have been no secondary sale / acquisitions of Equity Shares, where the Promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) The price per share of issuer Company based on the Primary or secondary sale / acquisition of shares (equity / convertible securities)

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group members or shareholder(s) having the right to nominate director(s) in the Board of the issuer Company, are a party to the transaction), not older than 3 years prior to date of prospectus irrespective of the size of transactions, is as below:

Primary Transaction:

Date of Allotment	No. of Equity Shares	Face Value (in ₹)	Issue Price (in ₹)	Nature/Reason of Allotment	Nature of Consideration	Total Consideration (in ₹)
			Nil			

Secondary Transaction:

Date of Allotment/Transfer	No. of Equity Shares	Face Value (in ₹)	Issue Price /Acquisition Price / Transfer price per Equity Share (in ₹)	Nature of acquisition (Allotment/ Acquired/ transfer)	Nature of Consideration	Percentage of Pre-Issue Equity Share Capital (%)
			Nil			

(d) Weighted Average Cost of Acquisition and Offer Price

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Offer Price (i.e. ₹ 12/-)
Weighted average cost of acquisition of primary / new issue as per paragraph 7(a) above. [^]	-	-
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 7(b) above. ^{^^}	-	-
Weighted average cost of acquisition of primary issuances /secondary transactions as per paragraph 7(c) above. ^{^^^}	-	-

[^]There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 7(a) above, in last 18 months from the date of the Prospectus.

^{^^}There were no secondary sales / acquisition of shares of shares (equity/ convertible securities) as mentioned in paragraph 7(b) above, in last 18 months from the date of the Prospectus.

^{^^^}There were no primary/secondary sales/acquisition of shares of shares (equity/convertible securities) as mentioned in paragraph 7(c) above, in last 3 years from the date of the Prospectus.

SUBSCRIPTION DETAILS

The Issue was subscribed to an extent of 3.51 times i.e., Gross Subscription of Rs. 1,98,02,40,012/- for 16,50,40,000 equity shares were based on the bids file received from BSE on the closing day after closure of the Issue received as against Rs. 56,35,20,000/- for 4,69,60,000 equity shares. (including subscription by Market Makers to the Issue). The Issue was subscribed to an extent of 1.62 times (after technical rejection and bid not banked), i.e. Net Subscription of Rs. 91,22,40,000/- for 7,60,20,000 equity shares after eliminating technically rejected and bid not banked applications.

Summary of the Valid Applications Received:

Sr. No	Category	Gross Application	Less: Rejections	Valid	Allotment		
		No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share
1	Individual Applicants	3,303	66,060,000	29	580,000	1,983	39,660,000
2	Non-Individual Applicants (Non Institutional Applicants and QIBs)	218	8,800,000	18	610,000	165	4,950,000
3	Market Maker	1	2,350,000	-	-	1	2,350,000
	Total	3,522	77,210,000	47	1,190,000	3,475	76,020,000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on December 15, 2025

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 12/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 23,50,000 Equity shares.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied	% to total	Allocation per Applicant	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/allotted
						Before rounding off	After rounding off		
1	2,350,000	1	100.00	2,350,000	100.00	1.00	2,350,000	FIRM	2,350,000
	GRAND TOTAL	1	100.00	2,350,000	100.00			1	2,350,000

B. Allocation to Individual Investors (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Individual Investors, at the issue price of ₹ 12/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.65 times i.e. for 6,54,80,000 Equity Shares. Total number of shares allotted in this category is 3,96,60,000 Equity Shares to 1983 successful applicants.

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant	Ratio of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/allotted		
						Before rounding off	After rounding off				
1	20,000	3274	100.00	65,480,000	100.00	1.65	20,000	533	880	1983	39,660,000
	GRAND TOTAL	3274	100.00	65,480,000	100.00			1983		39,660,000	

C. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Non Institutional Applicants, at the issue price of ₹ 12/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.65 times i.e. for 81,90,000 Equity Shares. Total number of shares allotted in this category is 49,50,000 Equity Shares to 165 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/allotted		
						Before Rounding off	After Rounding off				
1	30,000	121	60.50	3,630,000	44.32	24,750.00	30,000	100	121	100	3,000,000
2	40,000	47	23.50	1,880,000	22.95	24,750.00	30,000	39	47	39	1,170,000
3	50,000	7	3.50	350,000	4.27	24,750.00	30,000	6	7	6	180,000
4	60,000	3	1.50	180,000	2.20	24,750.00	30,000	2	3	2	60,000
5	70,000	2	1.00	140,000	1.71	24,750.00	30,000	FIRM		2	60,000
6	80,000	4	2.00	320,000	3.91	24,750.00	30,000	3	4	3	90,000
7	90,000	10	5.00	900,000	10.99	24,750.00	30,000	8	10	8	240,000
8	100,000	3	1.50	300,000	3.66	24,750.00	30,000	2	3	2	60,000
9	120,000	1	0.50	120,000	1.47	24,750.00	30,000	FIRM		1	30,000
10	170,000	1	0.50	170,000	2.08	24,750.00	30,000	FIRM		1	30,000
11	200,000	1	0.50	200,000	2.44	24,750.00	30,000	FIRM		1	30,000
	GRAND TOTAL	200	100.00	8,190,000	100.00				165		4,950,000

The Board of Directors of the company at its meeting held on December 15, 2025 has approved the Basis of Allotment of Equity shares as approved by the Designated stock Exchange viz. BSE and at a meeting held on December 15, 2025 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated December 04, 2025 and as per the SEBI (ICDR) Regulations wherein a minimum of 50% of the Net Issue to Public is being offered to the Individual Applicants who applies for minimum application size and the balance is being offered to Other Investors including QIBs and Non-Institutional Applicants. However, in case of under-subscription in either category, unsubscribed portion shall be allocated to investors in other category subject to valid Applications being received from them at the Issue Price. "For the purpose of sub-regulation (3) of regulations 253, of SEBI (ICDR) Regulations 2018, the allocation in the net issue to public category shall be made as follow: (a) Minimum 50% to the individual investors who applies for minimum application size; and (b) remaining to: (i) individual investors who applies for more than minimum application size; and (ii) other investors including corporate bodies or institutions; irrespective of the number of specified securities applied for; Provided that the unsubscribed portion in either of the categories specified in clauses (a) or (b) may be allocated to applicants in the other category

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/email id of the Applicants as registered with the depositories as filled in the application form on or before December 16, 2025. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be completed on or before December 16, 2025. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE within three working days from the date of the closure of the Issue.


Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 04, 2025 ("Prospectus")

The Lead Manager associated with the Offer have handled 30 SME public issues and Nil Main Board public issue during the current financial year and three financial years preceding the current Financial Year, out of which 12 SME public issues closed below the issue price on the listing date.

Type	F.Y. 2025-26*	F.Y. 2024-25	F.Y. 2023-24	F.Y. 2022-23	Total
SME IPO	7	6	5	12	30
Main Board IPO	-	-	-	-	-
Total	7	6	5	12	30
Issue closed Below Issue Price on Listing Day	6	1	-	5	12
Issue closed above Issue Price on Listing Day	1	5	5	7	18

* Status as on 03-12-2025

INVESTORS PLEASE NOTE THE DETAILS The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, www.camcoindia.com All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



CAMEO CORPORATE SERVICES LIMITED

"Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India

Telephone: +91-44-40020700 / 28460390 Email: ipo@camcoindia.com Contact Person: Ms. K. Sreepriya Website: www.camcoindia.com

Investor Grievance Email: investor@camcoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613

For SHIPWAVES ONLINE LIMITED

On behalf of the Board of Directors

Sd/-

Kalandan Mohammed Harris

Non-Executive Director & Chairman

DIN: 03020471

Place: Mangaluru

Date: December 16, 2025

DISCLAIMER CLAUSE OF BSE: IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.


THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SHIPWAVES ONLINE LIMITED

S. E. RAILWAY – TENDER

Tender Notice No. Snt_e_Tender_ADA_25_26_12. On behalf of President of India, Senior Divisional Signal & Telecom Engineer, S. E. Railway, Adra, Pin-723121, West Bengal invites following e-tender for the following works: **Name of the work:** Supply, Installation, Testing and commissioning of voice logging facility between station master and non-interlocked LC gates in Adra division in connection with centralized recording.

Tender Values: ₹ 2,13,26,525.43.

Closing date & time of tender is 05.01.2026, 11:00 hrs. Details are available at website: www.ireps.gov.in (PR-367)

**UNITED INDIA INSURANCE COMPANY LIMITED**
(A Govt. of India Undertaking) (100% owned and managed)

Head Office: No. 24, Whites Road, Chennai - 600 014.

E-TENDER NOTICE

RFP No: 000100/HO IT/RFP/92/2025-2026

United India Insurance Company Limited, a public sector company invites Bids for "**Appointment of Auditor for Comprehensive Forensic Audit Services and Incident Investigation**".

Please visit our website <http://www.uilic.co.in/> and <https://gem.gov.in/> for details of Bids & RFP.

IRDAI Regn. No. 545 /CIN: U93090TN1938G0000108
www.uilic.co.in

"IMPORTANT"

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SBI

Enterprise & Technology Architecture Department, Global IT Centre, Sector 11, CBD Belapur, Navi Mumbai - 400614

REQUEST FOR PROPOSAL

Ref: SBI/GITC/Enterprise And Technology Architecture/2025/2026/1422

Dated: 17.12.2025

Bids are invited by State Bank of India from the eligible bidders for Procurement, Installation, Setup and Maintenance of Enterprise Architecture Tool. For details, please visit 'Procurement News' at <https://sbi.bank.in> and <https://etender.sbi/SBI>

Commencement of download of RFP: From 17.12.2025

Last date and time for Bid submission: 19.01.2026 up to 16:00 Hrs

Place: Navi Mumbai **Deputy General Manager**

Date: 17.12.2025 **E&TA Department**

PUBLIC NOTICE

This is to inform general public that following share certificates of HINDUSTAN UNILIVER LIMITED having its registered office at Unilever House, B. D. Sawant Marg, Chakala, Andheri (East), Mumbai - 400 099, Maharashtra, India, registered in the name of the following shareholder have been lost by them. **NAME HOLDER:- SUSMITA NANDY, FOLIO NO: HLL3724155, CERTIFICATE NO:- 5454381, DISTINCTIVE NO:- 102289811-102290060, NO OF SHARE:- 250**

Any person who has any claim in respect of the said share certificates should lodge such claim with the company or its registrar and transfer agents KFIN TECHNOLOGIES LIMITED, Selenium tower-B plot 31-32,Gachibowli, Financial District Hyderabad-500032 within 15 days of publication of this notice after which no claim will be entertained and the company shall proceed to issue duplicate share certificates.

Place : Kolkata **SUSMITA NANDY**

Date : 15.12.2025 **Name of Shareholder**

GOVERNMENT OF INDIA

NATIONAL COMPANY LAW TRIBUNAL

MUMBAI BENCH-VI

MTNL Exchange Building, Near 44, G.D. Somani School, G.D. Somani Marg, Cuffe Parad, Mumbai, Maharashtra 400005.

Phone No. (022) 22175700/22172174

Email : registrar-mum@nclt.gov.in

PUBLICATION NOTICE OF NEXT DATE OF HEARING

CP(IB) 735 of 2025 / 10671

Smartpaddle Technology Private Limited

V/s

Cardier Foods And Beverages Private Limited

NCLT/MUM/CP(IB) 735 of 2025

An application under Section 9 of the Insolvency and Bankruptcy Code, 2016 was filed by **Smartpaddle Technology Private Limited** and was listed on **02.12.2025** and the said Application is now fixed for hearing before the Hon'ble Adjudicating Authority, NCLT Mumbai on **19.01.2026**.


As per direction issued by the Hon'ble Adjudicating Authority vide its order dated **02.12.2025**, the Respondents i.e. **Cardier Foods And Beverages Private Limited** is hereby directed to remain present either through authorized person or through an advocate or Professional duly appointed by you, as may be advised, on **19.01.2026 at 10.30 A.M.** before the National Company Law Tribunal, Mumbai Bench-VI. You are further directed to file Reply, if any, physically as well as through e-mode from the date of publication of notice with advance copy to opposite side. A Copy of Petition/Application may kindly be collected from the India Law LLP.

TAKE NOTICE that in default of your appearance on the specified day & time i.e. **19.01.2026 at 10.30 A.M.** the matter will be heard and determined in your absence in accordance with the provisions of law.

Sd/-
Dipesh Jogale
(Link Person)
NCLT Mumbai Bench

Date: 09.12.2025

Place: Mumbai

**CENTRAL BANK OF INDIA,**
GOWALIA TANK ROAD BRANCH : Warden Court,
79/81, August Kranti Marg, Mumbai - 400 036.

DEMAND NOTICE TO THE BORROWER

To,
Mr. SALMAN SALIM SHAIKH
Mr. AFTAB SALIM SHAIKH (CO-BORROWER)
Mr. SALIM BISMILLA SHAIKH (GUARANTOR)
B/WING G 1, GRACE APARTMENT, TJSB BANK K/VILLA 1 RABODI, THANE 400601

Sub: Demand Notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 TO THE BORROWER'S.

The undersigned holding the post of Chief Manager in his capacity of the Authorised Officer of Central Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, 2002 (hereinafter called the 'SARFAESI Act'. for the sake of brevity) hereby issues this notice to you as follows:

You are aware that at your request, you have been granted by Central Bank of India (hereinafter called 'Bank', through its **Gowalia Tank Road Branch**, financial assistance as detailed columns 2 to 3 of Schedule A hereto.

The said financial assistance was sanctioned , inter alia, against security interest created in favour of Bank by executing, inter alia, security documents in the manner as detailed/mentioned in Schedule 'B' along with details of property.

That you did not operate the account and did not repay the dues of bank as per the terms of sanction and consequently, your account was classified a non performing asset w.e.f **29/05/2023** in accordance with the applicable guidelines issued by Reserve Bank of India from time to time. In spite of repeated requests by Bank, you have failed to repay the dues of bank.

The facility wise details of the amount due from you are mentioned in columns 4 to 10 of Schedule A hereto. The total amount due against you being the sum total of all the amounts due under various financial facilities, as detailed in columns 4 to 10 of schedule A hereto, comes to **Rs. 75,22,149 (Rupees Seventy Five Lakhs TWENTY TWO Thousand ONE Hundred FORTY NINE Only)** and you have defaulted in repayment of the entire said amount.

Therefore, you are hereby called upon under Section 13(2) of SARFAESI Act, to discharge your liabilities in full by paying the entire amount due being **Rs. 75,22,149 (Rupees Seventy Five Lakhs TWENTY TWO Thousand ONE Hundred FORTY NINE Only)** with further interest at the applicable rate of interest mentioned in the Schedule A hereto from the date of notice **02/12/2025** till the date of full and final payment along with incidental expenses ,

कम्पना सूचना

जबकि, जना स्मॉल फाइनेंस बैंक लिमिटेड को प्राधिकृत अधिकारी ने, वित्तीय आसिषों के प्रतिभूतिकरण एवं पुनर्मूलन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अंतर्गत तथा प्रतिभूति हित (प्रवर्तन) नियम, 2002 की धारा 13 (2) के साथ पंढित नियम 3 के अंतर्गत प्रदात शक्तियों का प्रयोग करते हुए, उधारकर्ता(ओं) / सह-उधारकर्ताओं को मांग नोटिस जारी किए हैं, जिसमें उधारकर्ताओं से उनके नामों के समक्ष उल्लिखित राशि को उक्त नोटिस में उल्लिखित लागू दसों पर व्याज सहित भुगतान और/ या वसूली की निधि तक किए गए आकस्मिक व्याज, लागत, शुल्क आदि सहित, मांगने में लागू खाज सहित उक्त नोटिस प्राप्त होने की तिथि से 60 दिनों के भीतर चुकाने का आह्वान किया गया है।

क्र.सं.	ऋण सं.	उधारकर्ता/ सह-उधारकर्ता / गारंटर/ वंधककर्ता	13(2) नोटिस/ दिनांक/ बकाया राशि (रु. में)	तिथि/ समय और को प्रकाश
1	30730430001161	1) श्री बीर सिंह (भुगत कर्जदार स्वर्गीय हारि सिंह के कानूनी धारि) 2) श्रीमती धीरी (सह-कर्जदार / भुगत कर्जदार स्वर्गीय हारि सिंह की कानूनी वारिस)	11.09.2025 रु. 3,35,638.19 (रु. तीन लाख पैंतीस हजार छह सौ अठ्ठासी और पैसे उन्नीस मात्र)	15.12.2025 समय: 01:20 बजे सांकोतिक कक्षा

सुरक्षित संपत्ति का विवरण: अचल संपत्ति का यह समस्त भाग एवं अंश जोकि आवासीय स्थान क्षेत्रफल 88.66 वर्ग मी. प्लॉट नंबर 24, गाथा नंबर 33, गांव मोहनपुर गुप्तर, तहसील रामपुर मनिहारा, सहरानपुर, उत्तर प्रदेश-247451, यह सम्पत्ति श्री बीर सिंह, पुत्र स्वर्गीय हारि सिंह और श्रीमती धीरी, पत्नी हारि सिंह के संयुक्त स्वामित्व में भूक मालिक / गिरवी रखने वाले श्री हारि सिंह, पुत्र श्री सुधल के कानूनी वारिस, सीमाएं: उत्तर- सड़क, दक्षिण- सड़क, पूर्व- ऋषिपाल का मुकाना, पश्चिम- जनेश्वर का मुकाना

जबकि ऊपर उल्लिखित उधारकर्ता/ सह-उधारकर्ता/ गारंटर/ वंधककर्ता देय राशि चुकाने में विफल रहे हैं, इसलिए विशेष रूप से ऊपर उल्लिखित उधारकर्ताओं और आम जनता को सूचित किया जाता है कि जना स्मॉल फाइनेंस बैंक लिमिटेड के प्राधिकृत अधिकारी ने उपरोक्त वर्णित विधियों पर उक्त नियमों के नियम 8 के साथ पंढित उक्त अधिनियम की धारा 13(4) के तहत उसे प्रदात शक्तियों का प्रयोग करते हुए ऊपर वर्णित संपत्तियों / सुरक्षित परिसरतियों पर कब्जा कर ले हैं। विशेष रूप से ऊपर उल्लिखित उधारकर्ता/ सह-उधारकर्ता/ गारंटर/ वंधककर्ताओं और आम जनता को एतद्वारा सतानाती दी जाती है कि वे उपरोक्त संपत्तियों / सुरक्षित परिसरतियों के साथ लेन-देन न करें और उक्त संपत्तियों / सुरक्षित परिसरतियों के साथ कोई भी लेन-देन जना स्मॉल फाइनेंस बैंक लिमिटेड के प्रभार के अधीन होगा।

स्थान: सहरानपुर **हस्ता/— प्राधिकृत अधिकारी,**
तिथि: 17.12.2025 **यूरे जना स्मॉल फाइनेंस बैंक लिमिटेड**

जना स्मॉल फाइनेंस बैंक लिमिटेड (एक अनुसूचित वाणिज्यिक बैंक)

पंजीकृत कार्यालय: द फोरथे, मूलत एवं प्रथम तल, सर्वे सं. 10/1, 11/12 एवं 12/2बी, डोमलूर के पास, कोरमंगला इनर रिंग रोड, ईजीएल बिजनेस पार्क के बगल में, चल्लपट्टा, बैंगलोर-560071। शाखा कार्यालय: बैरंगमेट, यूपी टॉवर, बी 7-8 और जी 7-8, संजय प्लेस, आगरा, उत्तर प्रदेश-282002

ASREC (India) Limited

लिमिटेड नंबर 2, यूनिट नंबर 201-202ए और 200-202बी, गारड फ्लोर, सॉलिडिफाई कॉर्पोरेट पार्क, अंधेरी हाइकोर लिंक रोड, चकला, अंधेरी (पूर्व), मुंबई-400 093

ई-नीलामी के लिए सार्वजनिक सूचना - अचल संपत्ति की बिक्री

(प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 9 के साथ पंढित नियम 8 (6) के तहत)

जैसाकि, एसआरसी (ईडिआ) लिमिटेड, कंपनी अधिनियम, 1956 के तहत निर्मित एक कंपनी है और भारतीय रिजर्व बैंक के साथ वित्तीय आसिषों के प्रतिभूतिकरण और पुनर्मूलन और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (सरकारी अधिनियम, 2002) की धारा 3 के तहत एक प्रतिभूतिकरण और पुनर्मूलन कंपनी के रूप में पंजीकृत है, जिसका पंजीकृत कार्यालय सॉलिडिफाई कॉर्पोरेट पार्क, लिमिटेड नंबर 2 - यूनिट नंबर 201-202ए और 200-202बी, गारड फ्लोर, अंधेरी हाइकोर लिंक रोड, चकला, अंधेरी (पूर्व), मुंबई-400 093 (आगे "एसआरसी" के रूप में संदर्भित) में है, मेसर्स सुप्रीम फैब्रिक्स लिमिटेड (कंस्ट्रक्टर) का प्रतिभूति लेनदार है जो (i) ओमकारा एस्टेट्स रिकंस्ट्रक्शन प्राइवेट लिमिटेड और एसआरसी के बीच 28.02.2025 को किए गए एक पंजीकृत असाइनमेंट एग्रीमेंट के आधार पर, जो एसआरसी पीएस 06/2024-25 ट्टर के ट्टरी के रूप में कार्यरत है, और (ii) भारतीय स्टेट बैंक मया एसआरसी के बीच 06.10.2025 को किए गए एक पंजीकृत असाइनमेंट एग्रीमेंट के आधार पर, जो एसआरसी पीएस 02/2025-26 ट्टर के ट्टरी के रूप में कार्यरत है, जिसके माध्यम से एसआरसी ने सरकारी अधिनियम, 2002 की धारा 5 के तहत ओमकारा एस्टेट्स रिकंस्ट्रक्शन प्राइवेट लिमिटेड और एससीआई से उपरोक्त कर्जदार की वित्तीय आसिषों को सभी अधिकारों, स्वामित्व और हित के साथ-साथ अनिवारित प्रतिभूति हित के साथ हस्तित किया है।

आईडीबीआई बैंक लिमिटेड ने उपरोक्त कर्जदार मेसर्स सुप्रीम फैब्रिक्स लिमिटेड को वित्तीय सहायता दी थी, जिसे बाद में वसूली के उद्देश्य से स्टेट्स एस्टेट्स टेक्नोलॉजिजेशन फंड (एसएसएफ) को ट्रांसफर कर दिया गया। एसएसएफ, एक वित्तीय परिसरतियों को प्रवर्तित करने का हकदार होने के नाते वित्तीय परिसरतियों के प्रतिभूतिकरण एवं पुनर्मूलन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (सरकारी) तथा प्रतिभूति हित (प्रवर्तन) नियम, 2002 के तहत अपनी शक्तियों का प्रयोग करते हुए, उक्त अधिनियम की धारा 13(2) के तहत दिनांक 29.06.2007 को कर्जदार तथा उसके निशेका/गारंटर/सह-कर्जदारों अर्थात् श्री विजय कुमार जैन (अब मृत) एवं श्री मुनेका कुमार जैन (अब मृत) तथा श्री रंशेक कुमार जैन को, उनकी क्षमता के अनुसार आईडीबीआई बैंक लिमिटेड द्वारा दिए गए आसिषों के संबंध में कुल बकाया राशि रु. 341,86,50,472/- (रुपये तीन सौ इकत्तराल्प करोड़ छत्तराल्प लाख पचास हजार चार सौ बत्तर सौ) को, मांग सूचना में दस्तावेज पर अधिरिक्त व्याज, लागत, प्रभार और समय सहित, 60 दिनों के भीतर चुकाने के लिए कर्जदार को एक मांग सूचना जारी की।

भारतीय स्टेट बैंक के प्राधिकृत अधिकारी ने वित्तीय आसिषों के प्रतिभूतिकरण एवं पुनर्मूलन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (सरकारी) तथा प्रतिभूति हित (प्रवर्तन) नियम, 2002 के तहत प्रदात शक्तियों का प्रयोग करते हुए, उक्त अधिनियम के धारा 13(2) के तहत दिनांक 06.10.2016 को कंस्ट्रक्टर/मेसर्स सुप्रीम फैब्रिक्स लि. (संकेत जाद करके के रूप में संदर्भित), इसके निशेका/गारंटरों अर्थात् श्री विजय कुमार जैन (अब दिवंगत) और श्री रंशेक कुमार जैन, तथा गारंटर मेसर्स लोदी ट्रेडिंग एंड फार्नेस एजेंसी प्राइवेट लि., चेन्नई ट्रेड ट्रेड प्राइवेट लि., एमसी फार्नेस एंड कंस्ट्रक्शंस प्राइवेट लि. और मेसर्स ग्रीनविल ट्रेडिंग एंड फार्नेस लिमिटेड जिसे वर्तमान में मेसर्स ग्रीन फार्नेस एंड ट्रेडिंग लि. के रूप में जाना जाता है, को एक मांग सूचना जारी कर उनसे एसीआई बैंक लिमिटेड को दिए गए आसिषों के संबंध में, मांग सूचना में उल्लिखित आगे के व्याज, लागत, शुल्क और खर्चों के साथ, 60 दिनों के भीतर रु. 10,00,07,17,839.00 (रुपये एक हजार करोड़ सात लाख सत्रह हजार आठ सौ उन्नालीस मात्र) की बकाया राशि चुकाने के लिए कहा गया था।

कर्जदार/संयुक्त सह-कर्जदार/गारंटर/बंधककर्ता, सरकारी अधिनियम की धारा 13(2) के तहत जारी मांग सूचना के सादर दिनों की अवधि के भीतर बकाया चुकाने में विफल रहे हैं, और एसआरसी (ईडिआ) लिमिटेड जो एसआरसी पीएस 06/2024-25 ट्टर के ट्टरी और एसआरसी पीएस 02/2025-26 ट्टर के ट्टरी के रूप में कार्यरत के रूप में उपरोक्त असाइनमेंट के अनुसार, एसआरसी (ईडिआ) लिमिटेड के प्राधिकृत अधिकारी ने प्रतिभूति (हित) प्रवर्तन नियम, 2002 के साथ पंढित सरकारी अधिनियम की धारा 13(4) के तहत दी गई शक्तियों का प्रयोग करते हुए 21.04.2025 को ओमकारा एस्टेट्स रिकंस्ट्रक्शन प्राइवेट लिमिटेड से प्रतिभूति संपत्तियों का भौतिक कब्जा ले लिया, जैसा कि पंचनामा में दर्ज है। प्रतिभूति संपत्तियों में उक्त प्रदेश के मयूरा जिले में कोरीकला-281403 में 80.86 एकर की लंबाईवाली जमीन शामिल है, जो 1 सितंबर, 1994 की पंजीकृत पट्टा विलेख के अनुसार बांटे खसरा नंबरी के तहत आती है, जो उक्त प्रदेश राज्य के मयूरा जिले की छत्ता तहसील के नंगला हसनपुर और नवीगु गांव में फैली हुई है।

जैसाकि नक्कालीन प्रतिभूति लेनदारों द्वारा मांगी गई सुनवाई दस्तावेजों का भुगतान नहीं किया गया है, इसलिए सामान्य रूप से जानता और कर्जदार (रैं), कर्जदार कर्तव्य के निशेका, सह-कर्जदार और गारंटर (रैं), कॉर्पोरेट गारंटर (रैं) और विलेख रूप से स्वामित्व श्री विजय कुमार जैन और स्वामी श्री मुनेका कुमार जैन के सभी कानूनी उन्नाधिकारियों को यह नोटिस दिया जाता है कि प्राधिकृत अधिकारी सरकारी अधिनियम की धारा 13 (2) के तहत उपरोक्त मांग के अनुसार, ऐसी सूचना जारी करने के बाद प्राप्त किसी भी भुगतान के लिए एचआर क्रॉडिट देने के बाद, बकाया राशि को वसूली के लिए नवीं उल्लिखित प्रतिभूति संपत्ति को बेचने का इरादा रखते हैं। यह किसी वित्तीय आसिषों के प्रतिभूतिकरण एवं पुनर्मूलन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत की जाएगी और इसलिए प्रतिभूति सामग्री को खरीद के लिए सार्वजनिक लिक्विडि में निविदा/बोली आमंत्रित की जाती है। सम्पत्ति को सख्ती से "जैसा है जहां है", "जो है वही है" और "आख्य रहित" आधार पर बेचा जाएगा।

प्रतिभूति आसिषों का विवरण

सुप्रीम/आईडीबीआई लीजोहोड जमीन, जिस पर लिमिटेड नंबर हुई है, जिसका विवरण नीचे दिया गया है, मयूरा जिले, उक्त प्रदेश में कोरी-III, कोरीकला-281403 में स्थित है। यह जमीन कई खसरा नंबरी के तहत आती है, जैसा कि 01-09-1994 की पट्टा विलेख के साथ संलग्न नक्शे में बताया गया है और यह उक्त प्रदेश राज्य के मयूरा जिले की छत्ता तहसील के नंगला हसनपुर और नवीगु गांवों में फैली हुई है (पट्टा और मालीनी और अन्य पंच सामान्य/संपत्तियों की छोटकर)।

विवरण	क्षेत्रफल
सुप्री (तीन सोल्ड सम्पत्ति)	80.86 एकड़
अ) एडमिन प्लॉट	1300 वर्ग मीटर
1) भूतल	1300 वर्ग मीटर
ii) प्रथम तल (आरसीडी पक्का हिरसा)	
मेन्यूक्लेशंस जेड	11060 वर्ग मीटर
B) वीगिंग सेक्शन	310 वर्ग मीटर
i) आरसीडी रूफिंग और	700 वर्ग मीटर
ii) एससीडी रूफिंग ट्टल ट्टर रूफिंग	
C) प्रोसेस सेक्शन/गैरस	9910 वर्ग मीटर
i) आरसीडी रूफिंग और	1050 वर्ग मीटर
ii) एससीडी रूफिंग ट्टल ट्टर रूफिंग	
D)	4185 वर्ग मीटर
i) पॉलिश होल, बुनिया, स्टाफरेंट ऑफिस, कैटिन, पम्पा हाउस, वेट रिज और	2070 वर्ग मीटर
ii) एससीडी रूफिंग ट्टल ट्टर रूफिंग सहित सैड ईड आरसीडी स्क्वयर	
E) आवासीय कक्षा ब्लाक आरसीडी रूप स्लेब	3485 वर्ग मीटर,

नोट: प्लॉट और मालीनी, स्टडि वरिहा सहित अन्य पंच संपत्ति नालामी नोटिस का हिस्सा नहीं है (एसए डीआरटी, दिल्ली के पास स्थित है)।
आसिषा मूल्य : रु. 292.00 करोड़ (रुपये दो सौ लाख करोड़ मात्र)
ईएमपी डी : रु. 29.20.00 करोड़ (रुपये उन्नीस करोड़ बीस लाख मात्र)
बोली बुद्धि : रु. 1.00 करोड़ (रुपये एक करोड़ मात्र)

नियम एवं शर्तें

- ई-नीलामी 23.01.2026 को सुबह 10:00 बजे से दोपहर 12:00 बजे के बीच होगा, जिसमें किसी पूरी होने तक हर बार 5 मिनट का असीमित खन: समय-विवरण मिलेगा।
- ई-नीलामी एसआरसी के अनुमोदित सेवा प्रदाता मेसर्स सी। ईडिया प्राइवेट लिमिटेड के माध्यम "ऑनलाइन इन्क्वैस्टिगेशन बोली" द्वारा केवलएट: <https://www.bankauctions.com> (पैरेंट सी। ईडिया प्राइवेट लिमिटेड का वेब पते) के माध्यम से आवेदनित की जाएगी। ऑनलाइन ई-नीलामी बोली सॉफ्ट, पोपगा, ऑनलाइन ई-नीलामी बिक्री के माध्यम निगरा और जारी वाला ई-नीलामी निविदा दस्तावेज केवलएट: www.asrecindia.co.in तथा <https://www.bankauctions.com> पर उपलब्ध हैं। इच्छुक बोलीदाता के पास एक वेब ई-मेल आईडी होनी चाहिए। सहायता के लिए, बोलीदाता मेसर्स सी। ईडिया प्राइवेट लिमिटेड - श्री भाषिक पंचंगा, मोबाइल: +91 8668282937, हेल्प लाइन नंबर: (+91- 124-4302020/ 21/ 22 - 917291981/24/ 1125/ 1126, ईमेल: gujarat@clindia.com, support@bankauctions.com से संपर्क कर सकते हैं।

- सूचनबद्ध बोलीदाताओं का पंजीकरण सेवा प्रदाता द्वारा किया जाएगा, और प्रत्येक आईडी या पासवर्ड बोलीदाताओं को ई-मेल के माध्यम से सूचित किया जाएगा। बोलीदाताओं को ई-नीलामी पर आवश्यक प्रशिक्षण निशुल्क प्रदात किया जाएगा। नेवर्कडि क्लियरिंग पर बोलीदाताओं और से क्लियर भी चुकानेवाला के लिए न तो एसआरसी और न ही सेवा प्रदाता निशुल्क होगा। ऐसी पंचनामा के चरणों के लिए बोलीदाताओं को सहाय हो जाती है कि वे पंचन दस्तावेज के अनुसार और क्लियरिंग पर क्लियर और उचित सभी आवश्यक दस्तावेज प्रस्तुत करें।
- प्राधिकृत अधिकारी द्वारा बनाए गए विवरण दस्तावेज जानकारी, विवरण और उपस्थित विवरण के अनुसार हैं। प्राधिकृत अधिकारी किसी भी बुद्धि, तलत बचानी या चुक आदि के लिए दायित्व नहीं होगा। इच्छुक बोलीदाताओं को अपनी बोली जमा करने से पहले नीलामी में रखी गई संपत्ति के स्वामित्व और संपत्ति को 3 मिनट तक पहले वाले दस्तावेज/कलम/कागजात के संबंध में अपनी स्वतंत्र प्रतिक्रिया चाहिए। ई-नीलामी नोटिस एसआरसी को किसी प्रतिक्रिया या किसी प्रतिक्रिया का पदान नहीं करता है और न ही इसे पंढित माना जाएगा। संपत्ति सभी मौजूदा क्लियरों के साथ बेची जा रही है, चाहे एसआरसी को ज्ञात हो या अज्ञात। प्राधिकृत अधिकारी/प्रतिभूति अदाता किसी भी तौर पर पाठ के दावी/अधिकार/विचारों के लिए किसी भी तरह से जिम्मेदार नहीं होगा।

- संपत्ति आसिषा मूल्य से कम पर नहीं बेची जाएगी। किसी प्रतिभूति अदाता एसआरसी ईडिया लिमिटेड द्वारा पृष्ठ के अन्तर्गत है। अधिरिक्त केवल निविदा प्रारूप में मेसर्स सी। ईडिया प्राइवेट लिमिटेड के ईमेल/ऑनलाइन सेलफॉर्म के माध्यम से प्रस्तुत की जाएगी।
- बोली चर्चा जमा करने की अंतिम तिथि 22.01.2026 साय 4.00 बजे तक है। किसी भी कारण से देरी से प्राप्त बोली चर्चा या ईएमपी पर विचार नहीं किया जाएगा। ईएमपी के बिना बोली को सरकारी और पर खासिज कर दिया जाएगा।
- इच्छुक क्रेताओं/बोलीदाताओं को ईएमपी राशि या तो परपैरएट/आरटीडीएस के माध्यम से इडिफन बैंक, मुंबई अंधेरी पूर्व शाखा के खात संख्या: 7981856849, खाते का नाम/लाभगी का नाम: एसआरसी-पीएस 06/2024-25 ट्टर, आईएफएससी कोड: कम्बे00036333 में जमा करना आवश्यक है।
- सफल बोलीदाता की जमा पधौर राशि (ईएमपी) बिक्री कार्यवाही के हिस्से के लिए जारी जाएगी और अनुसूचित बोलीदाताओं को ईएमपी उतरी तब वापस कर दी जाएगी। ईएमपी को क्रेता के बीच बांटा नहीं दिया जाएगा। बोलीदाताओं से अनुसूचित है कि वे भी और उचित फिजिकली की सुविधा के लिए अपने बैंक खाते का विवरण दें।

- सफल बोलीदाता को बुद्धि चर्चा, उतरी दिव या आगे के दिवस के बाद, जैसा भी मायमा हो, प्राधिकृत अधिकारी को बिक्री मूल्य का 25% (जमा की गई ईएमपी राशि सहित) जमा करना होगा और इस तरह की जमा राशि के चुक करने पर, ईएमपी खन कर ली जाएगी और संपत्ति फिर से बेची जाएगी।
- बिक्री मूल्य को संपत्ति राशि का भुगतान संपत्ति की बिक्री की पृष्ठ की तारीख से 30वें दिन या उससे पहले या ऐसी विस्तारित अवधि के लिए जिस पर प्रतिभूति लेनदार और सफल बोलीदाता के बीच लिखित रूप में समझ हो सकती है, किया जाएगा। उपरोक्त निविदा सचय अवधि के भीतर भुगतान में चुक करने पर, जमा राशि खन कर ली जाएगी और संपत्ति को फिर से बेच दिया जाएगा और चुककर्ता क्रेता संपत्ति या उस राशि के किसी भी हिस्से के सभी दावों को समान कर देना जिसके लिए उसे बाद में देना का सहक है।

- किसी वित्तीय परिसरतियों के प्रतिभूतिकरण और पुनर्मूलन और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 और प्रतिभूति हित (प्रवर्तन) नियम 2002 के प्राधान्यों के अन्तर्गत होगा।
- इच्छुक बोलीदाता 09.01.2026 और 12.01.2026 को सुबह 10.00 बजे से दोपहर 2.00 बजे तक संपत्ति का निरीक्षण कर सकते हैं। संपर्क विवरण: श्री विकास कान्हाडे - (022 - 69314509), श्री शरद जोशी (022 -61387034) - श्री निखल एन. आसुयानी (022 -69314516), श्री अरुण मोहन - (011-41077078) और सोई लालन (022-61387001) से किसी भी पृष्ठलाभ के लिए संपर्क किया जा सकता है।
- प्राधिकृत अधिकारी बिना कोई कारण बताए किसी भी या सभी पंचनामा को खरीदार करने या खरीदकर करने और/या किसी भी नियम/शर्तों को संशोधित करने का पूर्ण अधिकार सुरक्षित रखता है।
- सफल बोलीदाता कायदा के अनुसार नाम जोधेदारी, पंजीकरण, रजिस्ट्रार शुल्क, पंजीकरण शुल्क, हस्तान्तरण शुल्क (पूरीएसआईटी हस्तान्तरण शुल्क सहित) और सभी आवश्यक खर्च आदि के लिए देय शुल्क/व्यय वहन करना।
- उपरोक्त सभी प्रतिभूति कलमों के अन्तर्गत के अन्तर्गत होगा।
- यह नोटिस, प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 8 (6) के तहत, उपरोक्त बिक्री पर सरकारी अधिनियम और प्रतिभूति हित (प्रवर्तन) नियमों के तहत प्रतिभूति संपत्तियों की बिक्री के लिए कर्जदार/गारंटर/बंधककर्ताओं को 30 दिनों के नोटिस के रूप में भी काम करना, यदि उनके बकाया का पूरा भुगतान नहीं किया जाता है।

दिनांक: 17.12.2025 **हस्ता/निकास कोड**
स्थान: मुंबई **प्राधिकृत अधिकारी एसआरसी (भारत) लिमिटेड**

(This is only an advertisement for information purposes and not a prospectus announcement)

SHIPWAVES ONLINE LIMITED
(Formerly known as Shipwaves Online Private Limited)
Our company was originally incorporated as a Private Limited Company under the name and style of "Shipwaves Online Private Limited" in accordance with the Companies Act, 2013 pursuant to a Certificate of Incorporation issued by Registrar of Companies, Bangalore, Karnataka on February 27, 2015 with the corporate identification number (CIN) being U74900KA2015PTCO79072. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Shipwaves Online Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated November 18, 2022, bearing Corporate Identification Number U74900KA2015PLCO79072, issued by the Registrar of Companies, Bangalore, Karnataka. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 143 of the Prospectus.

Registered & Corporate Office: 18-2-16(4/3), 3rd Floor, Mukka Corporate House 1st cross, Attavara, Dakshina Kannada, Mangalore, Karnataka, India, 575001
Contact Person: Mrs. Jessica Juliana Mendonca, Company Secretary & Compliance Officer; Tel No: +91 95381 49978, E-Mail ID: secretarial@shipwaves.com, Website: www.shipwaves.com; CIN: U74900KA2015PLCO79072

OUR PROMOTERS: (i) Mr. Kalandan Mohammed Harris, (ii) Mr. Kalandan Mohammed Althaf, (iii) Mr. Kalandan Mohammad Althaf, (iv) Mr. Abid Ali, (v) Mrs. Bibi Hajira and (vi) Mr. Mohammed Sahim Harris

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, 2018, AS AMENDED (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 4,69,60,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH ("EQUITY SHARES") OF SHIPWAVES ONLINE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹12/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹11/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 5,63,52,00,000 LAKHS ("THE ISSUE"), OF WHICH 23,50,00,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹12/- PER EQUITY SHARE, AGGREGATING TO ₹ 2,82,00,00,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 4,46,10,00,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹12/- PER EQUITY SHARE, AGGREGATING TO ₹ 5,35,32,00,000 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 33.19 % AND 31.53 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹1/- EACH AND THE ISSUE PRICE IS ₹12/- EACH, I.E., 12 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE LOT SIZE IS 10,000 EQUITY SHARES

ISSUE PROGRAMME: ISSUE OPENED ON DECEMBER 10, 2025 AND CLOSED DECEMBER 12, 2025
PROPOSED DATE OF LISTING : WEDNESDAY, DECEMBER 17, 2025 *

RISKS TO INVESTORS

- Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Dependence on Leased Premises for Business Operations.
- We are dependent on and derive a substantial portion of our revenue from a limited number of customers. Cancellation or orders by customers or delay or reduction in their orders could have a material adverse effect on our business, results of operations and financial condition.
- The Company is dependent on a few suppliers for purchases of product/service. The loss of any of these large suppliers may affect our business operations.
- Any adverse development affecting the growth of trade volumes and freight rates may have an adverse effect on our business, results of operations and financial condition.
- Low Revenue Contribution and Growth Challenges in SaaS Segment.
- Our Company had negative cash flow in recent fiscal, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
- Our Company has entered into certain related party transactions and may continue to do so in the future.
- We do not verify the contents of the goods transported by us, thereby exposing us to the risks associated with the transportation of goods in violation of applicable regulations.
- There have been some instances of delayed filing of returns and depositing of statutory dues with regulatory authorities.

For further details, please refer chapter titled "Risk Factors" on page 22 of the Prospectus

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). Our Company has received in-principal approval letter dated August 11, 2025 from BSE for using its name in this offer document for listing of our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange is the BSE Limited ("BSE"). The trading is proposed to commence on December 17, 2025.

* Subject to receipt of listing and trading approvals from the BSE Limited.

1. Average cost of acquisition of equity shares held by the Promoters:

Sl. No.	Name of the Promoter	No. of Equity Shares Held	Avg. Cost of Acquisition (In ₹ per Equity Share)
1	Kalandan Mohammed Harris	2,38,50,000	1.00
2	Kalandan Mohammed Althaf	99,50,000	1.00
3	Kalandan Mohammad Arif	99,50,000	1.00
4	Abid Ali	3,97,12,500	1.00
5	Bibi Hajira	49,47,500	1.00
6	Mohammed Sahim Harris	--	--

The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire, by way of fresh issuance or transfer or gift or bonus issue etc. less the amount received by them for the sale of Equity Shares through transfer, if any and the net cost of acquisition has been divided by total number of shares held as on date of the prospectus.

2. Comparison with other Listed Companies/Industry peers:

Considering the nature and product manufactured by our company, turnover and size of business of our Company, the peer companies mentioned below are not strictly comparable. However, the below mentioned listed company have been taken into consideration as peer comparative listed companies and has been included for broad comparison only.

Name of Company	Standalone/Consolidated	CMP (in ₹)**	Face Value (in ₹)	EPS Basic	NAV per Equity Share	P/E Ratio	RONW (%)	Turnover (₹ in Lakhs)
Peer Group¹								
Tiger Logistics (India) Limited	Standalone	38.84	1.00	2.56	13.08	15.17	19.53%	53,630.50
Lancer Container Lines Limited	Consolidated	14.42	5.00	(0.01)	19.45	(1,442.00)	-0.07%	69,913.97
Timescan Logistics (India) Limited	Standalone	61.70	10.00	8.38	37.55	7.36	22.33%	25,797.44
Issuer Company								
Shipwaves Online Limited*	Consolidated	12.00	1.00	1.15	2.74	10.43	41.89%	10,828.41

¹ Considering the nature and size of business of the Company, the peers may not be exactly comparable. Hence a strict comparison is not possible. However, the above companies have been included for broader comparison.

² Based on full completed financial year ended on March 31, 2025 on Restated basis. *Source for Peer Companies: Annual Reports and stock exchange data (figures as on March 31, 2025)

³ CMP as on 21/11/2025 for Peer Group and IPO price for Issuer Company.

⁴ CMP for Timescan Logistics (India) Limited has been considered as on 12/11/2025, due to the unavailability of trading data after 12/11/2025

(For detailed information please refer chapter titled "Basis for Issue Price" beginning on page no. 89 of the Prospectus)

3. Weighted average return on net worth for the last 3 FYs as per the Company's Restated Financial Information

Sl. No.	Financial Year	Return on Net Worth %	Weight
1	Year ended March 31, 2023 (Standalone)	24.78%	
2	Year ended March 31, 2024 (Consolidated)	39.38%	2
3	Year ended March 31, 2025 (Consolidated)	41.89%	3
	Weighted Average	38.20%	
	For the six months period ended on September 30, 2025 (Not annualized)	14.49%	

Notes:

- Weighted Average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e. [(Return on Net Worth x Weight) for each year] / [Total of weights]
- Net worth has been computed by aggregating share capital and reserves and surplus as per the audited restated financial information. Revaluation reserve or miscellaneous expenditure (to the extent not written off) is not considered for calculating Reserve & Surplus.

4. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI, as applicable:

(a) The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities)

There have been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

(b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities)

There have been no secondary sale / acquisitions of Equity Shares, where the Promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) The price per share of issuer Company based on the Primary or secondary sale / acquisition of shares (equity / convertible securities)

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group members or shareholder(s) having the right to nominate director(s) in the Board of the issuer Company, are a party to the transaction), not older than 3 years prior to date of prospectus irrespective of the size of transactions, is as below:

Primary Transaction

